App.F.IX-4

8-16

1925.6.
C. A.

File No. C. A. 4-25

Serial Nos. 142.

Previous References

G. F 31-22-1.
G. F 114-24-142.

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 2.

Part B for February 1926

SUBJECT

Forwards statements showing the details of investments held against call liabilities in accordance with G. O. M. F. C. 1265 / G. F. 31-22-1 of 4th September 1922.

Af
28/2.

G. R. S. G/33]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*

D 1484

No 7627/ dated 24.10.25
To The Comptroller

(Title reffg to the Cash Balance as on 1.10.25 forwarded with Your Memo No 812-Bdgt.(d) 25.10.1925

I am directed to enquire as to what additions have been made to Surplus investment

A Statement showing the position for the last 3 years of the investment a/c with reference to the various demands against which the investments are held, may be sent. I have etc

(vide G.O. no d-ji 1265 G 7 31-221 d 4.9.1922)

Bi
23/10
for Fin Secy

Bn
24/10

WD 2230—GPB—1,00,000—23-7-20

20661

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

DIARY NO. 1897

In reply please refer to No. ..... Books. 1034.

Comptroller's Office, Bangalore,

Dated the 14th November 1925

C.A. 41-25-2.

GENL. & REVENUE DEPTT. Br. 9L 16. NOV. 1925 G.D. SECTION.

Rajakaryaprasaktha
Rao Bahadur M. N. Krishna Rao Esq., B.A.,
Financial Secretary to the Government of Mysore.
B A N G A L O R E.

Sir,

In compliance with your letter No. Fl.2272 dated 24th October 1925, I have the honor to forward herewith 3 statements showing as on 30th June 1923, 1924 and 1925, the details of investments ~~has~~ called against call liabilities in accordance with Government Order No. Fl.1265/G.F. 31-22-1, dated 4th September 1922. The total balance at debit of the several investment accounts as it stood at the close of each

refers

of

1) Subd, with references & the subsequent Cash Balance Retns received for Nov 1925 is put up (Flag B).
The face value of Securities held on 30.6.1925 is Rs 25,56,950 2½ as against their Market value of Rs 24,64,79,968½.

19.11.25

2) we may get one to show pos as on 1st Nov. we recently purchased some secs.

3) As on 30.6.25 there was deficiency of 16 lakhs under other liabilities

28/11

Bill fees 311 246 65

STATEMENT (I) showing details of provision of investments as on 30th June 1925 for call Liabilities according to Government Order No. Fl. 1265. G.F. 31-22-1 dated 4th September 1922.

No.	Particulars of liabilities.	Balance on * 30-6-1925.	Proportion to be invested as per G.O.	Amount to be invested according to col. 4.	Amount invested.	Face value of securities held.	Market value of securities.	Remarks.
1	2	3	4	5	6	7	8	9
1.	Sinking Fund for Loans.	2141330.	Whole.	9141330.	9141221.	9091212½.	9361591.	
2.	Famine Insurance Reserve.	5960367.	Whole.	5960367.	5960296.	5889200	6039147½.	
	Depreciation Fund.							
3.	(i) Electrical Works.	4892693.	Whole.	4892693.				
4.	(ii) Kolar Gold Fields Water Works.	267043.	"	267043	582859.	553100.	579372.	Per by agreement net balance of contn. after the Go. of 1922
5.	(iii) Sandal Oil Factory.	388070	"	388070				
6.	(iv) Railway.	273699	"	273699				
				5821505				
	Other Liabilities.							
7.	(i) Savings Bank Deposits.	11764884.	50%	5882442				
8.	(ii) Provident Fund.	8306842.	20%	1661368				
9.	(iii) Life Insurance Funds	[illegible]	[illegible]		7987977.	10035990.	8667858½	
10.	(iv) Local & other Funds.	6203715.	20%	1240743				
11.	(v) Other Deposits.	2864077.	20%	572815				
12.	(vi) Sinking Fund for 5½% Loan of 1919-20.	880000.	Whole.	880000				
				10237368				
		50948720		31160570	23672353	25569502½	24647968½	

* Based on Preliminary Accounts for June 1925.

S.S.

Comptroller.

Statement showing details of provision of investments as on 30th June 1923 for Call Liabilities according to Government Order No.Fl.1265 G.F.31-22-1 dated 4th September 1922.

No.	Particulars of Liabilities	Balance on 30-6-1923.	Proportion to be invested as per G.O.	Amount to be invested according to Col. 4.	Amount invested	Face Value of Securities held.	Market Value of Securities	Remarks.
1	2	3	4		6	7	8	9
1.	Sinking Fund for loans	45,26,912	whole	45,26,912	45,26,597	44,97,475	46,38,860	
2.	Famine Insurance Fund	53,16,787	Whole	53,16,787	53,15,960	53,11,800	54,38,002	
3.	Depreciation Funds:-							
	(i) Electrical Works	41,54,505	Whole	41,54,505				
	(ii) K.G.F.Water Works	2,29,341	Whole	2,29,341				
	(iii) Sandal Oil Factory	2,72,788	Whole	2,72,788				
				46,56,634				
4.	Other Liabilities:-							
	(i) Savings Bank Deposits	86,99,316	20 per cent	17,39,863				
	(ii) Provident Fund	8,28,582						
	(iii) Life Insurance Fund	61,96,378	20 per cent	34,60,017	79,09,672	75,24,540	61,94,477	
	(iv) Local & other funds	69,55,133						
	(v) Other Deposits	33,19,995						
	(vi) Sinking Fund for 5½% loan	8,75,100	whole	8,75,100				
	(vii) Supari Cess Fund	1,74,950	Whole	1,74,950	1,72,976	1,66,500	1,72,917	
				2,07,50,263	17925,205	1,75,00,315	1,64,44,256	

{ 60,74,980

J. Satyanarayana
Comptroller.

MSR

Statement showing details of provision of investments as on 30th June 1924 for Call Liabilities according to Government Order No.Fl.1265 G.F.31-22-1 dated 4th September 1922

No.	Particulars of Liabilities.	Balance on 30-6-1924.	Proportion to be invested as per G.O.	Amount to be invested according to Col.4	Amount invested.	Face Value of Securities held.	Market Value of Securities	Remarks
1.	2.	3.	4.		6.	7.	8.	9.
1.	Sinking Fund for loans	67,46,098	Whole	67,46,098	67,46,001	68,00,800	68,93,684	
2.	Famine Insurance Fund	56,29,234	Whole	56,29,234	56,29,101	56,11,800	57,19,930	
3.	Depreciation funds:-							
	(i) Electrical Works	45,69,693	Whole	45,69,693				
	(ii) K.G.F.Water Works	2,03,435	Whole	2,03,435	5,82,859	5,53,100	5,75,224	
	(iii) Sandal Oil Factory	3,30,555	Whole	3,30,555				
				51 03 683.				
4.	Other Liabilities:-							
	(i) Savings Bank Deposits	1,01,62,932	35 per cent	35,57,025				
	(ii) Provident Fund	9,57,061						
	(iii) Life Insurance Fund	66,25,895	20 per cent	34,03,577				
	(iv) Local & other Funds	63,47,149			90,08,554	1,06,63,825	96,11,031	
	(v) Other Deposits	30,87,780						
	(vi) Sinking Fund for 5½% loan	8,80,000	Whole	8,80,000				
				78,40,602				
				2,53,19,617	2,19,66,515	2,36,29,525	2,27,99,869	

Comptroller.

MSR

Fr 1847

[App. F. III—2

eneral and Revenue Secretariat | File No. | of 192

Serial No

5) The previous file on the subject G.F 114-24 Pt II-2 is put up.

6) The deficiency noticed, while the position as on 1.7.1924 was reviewed, was 43 lakhs while the present deficiency (as on 30.6.1925) is 65 lakhs (65,12,601). Flag - A

7) A statement of investments made since July 1925 is put up, as also the printed collection leading to the G.O. dated 4.9.1922. B C

Bsr 4/12 4.12.25

8) What was the Cash Balance on 1.7.25 & on 1.7.24

B

9) The details required are given below. (Extracted from Flag A)

	On 1-7-1925	On 1-7-1924
Cash in Banks	100,00,407	83,00,474
Fixed deposits in Banks	10,00,000	25,00,000
Total Rs	110,00,407	108,00,474

Bsr 4/12 5/12

10) ~~How~~ Please put up Assets & liabilities Statement as on 1.7.25 & 30.6.26. Since there have been heavy drawings by Bds, Municipalities on their balances thus adversely affecting net deposits & in directly reducing our interest

11) Very early

B 8/12

Submitted with the statement of assets & liabilities.

Bsr 11/12

Asst 1.7.25 Please put in last actuals if possible to suit as month end

B 13/12

Passed Annexed from the Comptroller's Office these figures are not available

Note - Contn. Sheet Get the figures from the CD Off

Serial No

12) The figures are informally obtained from the C.O. & put up - vide last column (in ink) in the statement flagged "Y".

13) Subd with reference to the Asstt. Secy's orders overleaf.

By 22/12

Ref: Para 4

Ful: Sec:)

CGR 25.12.25

520

Please compare both portion ruled
the latest Rev: Operation Report &
note diffs & their causes
mc 6.1.26

Please type a statement similar to the one sent with the D.S.O. to H-H. & put up figures for 23-24 & 24-25 in juxta posn.
The difference is only apparent as an adjustment of 20 lakhs was made in Aug '25

B
22/1

Statement required is portion flag W

noted by 25/1/26) Please also give figures under B for purposes of comparison & Take 50% as the amount to be debited

By
8/2

The necessary alterations have been made and file resubmitted

under-column V

9. 2/26) What are the differences between the two sets of figures viz the one submitted to H.H. & the one now prepared due to

NOTE—Contn. Sheet

General and Revenue Secretariat — File No. 4 of 1923.

Serial No.

The figure reported to His Highness as being available for investment in the year 23-24 was 271 lakhs but the figure for the same year now reported is 2,68,44,058. The original statement and the figures furnished in the present report have been compared and the difference of 3 Lakhs and add in the two figures is due to the following:-

Sinking fund for 5½% conversion loan bond in the original report was Rs. 12,00,000

do. do. in the present report 8,80,000.

Rs. 3,20,000

It is ascertained that the figure of 12 lakhs originally reported was due to a mistake in the Comptroller's Books which has since been corrected and 8.80 now given is the correct figure.

Subd
19-1-26

Refer Fl'dep's note d. 11.1.26
Statement flagged A. ~~exp~~ with remarks made thereon explains the posn.

19/1

1313

Fl'dep

Seen. No further action necessary
22/1/26

By

By Magh vendor 28/1/26

By

NOTE—Contn. Sheet

Statement showing details of rovision of investmen
according to Government Order No.Fl.1265/G.F

No.	Particulars of Liabilities.	Balance on 30-6-1924.	Balance on 30-6-1925.	Proportion to b invested as per G.O. 1923-24	1924-26
1.	Sinking Fund for loans.	6746098	9141330	Whole	Whole
2.	Famine Insurance Fund.	5629234	5960367	Whole	whole
3.	Depreciation Funds :-				
	(i) Electrical Works.	4569693	4892693	Whole	whole
	(ii) K.G.F.Water Works.	203435	267043	Whole	
	(iii) Sandal Oil Factory	330555	383070	Whole	
	(iv) Railway.		273699		
4.	Other Liabilities :-				
	(i) Savings Bank Deposits	10162932	11764884	50%	50%
	(ii) Provident Fund.	957061	8306842		20%
	(iii) Life Insurance Fund.	6625895		20%	
	(iv) Local & other Funds	6347149	6203715		20%
	(v) Other Deposits.	3087780	2864077		20%
	(vi) Sinking Fund for 5½% loan.	880000	880000	Whole	Whole.
		4.5539.832	5.0942.720		

Amount to be invested

Amount invested

Shortage

worsened by h

:s for Call Liabilities

31-22-1 dated 4th September 1922.

Amount to be invested according to Col. 4. 1923-24	1924-25.	Amount invested. 1923-24	1924-25	Face value of securities held. 1923-24	1924-26	Market Value of Securities 1923-24	1924-26	Remarks.
6746098	9141330	6746001	9141221	6800800	9091212½	6893684	9361591	
5629234	5960367	5629101	5960296	5611800	5889200	5719930	6039147	
4569693	4892693							
203435	267043	582859	582859	553100	553100	575224	579372	
330555	388070							
	273699							
5081466	5821505							
	5882442							
	1661368							
403577			7987977		10035990		8667858¼	
	1240743	9008554		10663825		9611031		
	572815							
880000	880000							
	10237368							
919617	31160570	21966515	23672353	23629525	25569502½	22799869	24647968½	
844058	31160570							

3·24 14-25

68·44 311·60

9·66 236·72

25½/16

8·78 74·88

20·0

54·8

Add Subsequent purchase, Jug '25 really to be taken against last year

in 24-25 : really about 6 lakhs

B

13/2

Reasons for the Investment position ~~being~~ at the close of the year 1924-25 being worse than that at the close of 1923-24.

After meeting all expenditure charged to revenue during 1924-25, the surplus left was Rs. 26 000 only. The receipts outside the revenue account including this surplus were :-

	Rs.
Surplus.	26000
Accretions from Debt Hds.	500000
Reduction in Fixed Deposits.	898000
Int. on Rg. Loan Sinking Fund Investments.	471000
Capital receipts	188000
Total	Rs. 6583000.

Out of these, Rs. 3829000 have been used to meet ~~the~~ Capital expenditure. The net outgoing under Loans and Advances

been Rs. 1054000. The balance of 17 lakhs was the excess in the Cash balance on 1.7.1925. ~~At hand~~ Steps had been taken to invest the surplus cash balance in Govt. Securities in the month of June, but the actual purchase could not be effected until July. Investments to the extent of twenty lakhs were made in the months of July and August 1925

From the foregoing, it will be seen that the deficiency could noticed could have been less by 20 lacs, but for the investments contemplated to be made during last year having been actually made after the close of the year. This delay is due to this office having had to consult the Bank of Mysore under the agreement before accepting the offer of the Imperial Bank, and it has been ~~This delay has~~ reported to Govt. in this

office letter No. 33/Books of
6-7-1925: in connection

15.1.1926.

The deficiency in the amount of Securities held as cash of call liabilities on 30.6.24 as reported to His Highness was 43 lakhs & this has increased to 65 lakhs in the Statement prepared as on 30.6.25. The increase in deficiency is 7 under depreciation funds & 15 under other liabilities & is due to sufficient investments not having been made as cash required for demand ~~for cash as cash of~~ Capital expenditure. Further a major portion of the investments made early in July 25, may be taken as relating to the year previous.

16.1.26

STATEMENT OF ASSETS AND LIABILITIES.

	On 1st July 1924 based on the actuals of 1923-24	On 1st July 1925 based on the Revised estimate of 1924-25	On 1st July 1926 based on the Budget estimate of 1925-26
ASSETS.	In thousands of rupees.		
I CASH AND INVESTMENTS—			
i. Cash balance	83,00	85,27	65,64
Temporary Deposits in Banks ...	25,00	5,00	..
ii. Investment account—			
General Investment account ..	95,09	90,50	90,35
Loan Sinking Fund Investment account	67,46	91,42	1,16,68
Famine Insurance Fund Investment account	56,29	59,60	63,13
Depreciation Fund Investment account	5,83	5,83	5,83
Total ii ..	2,24,67	2,47,35	2,75,99
iii. Advances	48,82	53,69	52,43
iv. Loans	22,86	26,74	27,06
v. Railway Sterling Loan Sinking Fund Investment	1,22,87	1,24,49	1,24,49
Total I ...	5,27,22	5,42,54	5,45,61
II CAPITAL—			
i. Mysore State Railways worked by M. & S. M. Railway Company ...	4,69,35	4,80,72	4,91,42
ii. Railways worked by the State ...			
iii. Krishnaraja Sagara Hydro-Electric and Irrigation Works	3,92,66	4,19,08	4,55,53
iv. Sandal Oil Factories	6,87	6,87	7,12
v. Iron Works	1,77,31	1,84,05	1,90,30
vi. Other Works	1,76	1,93	2,03
vii. K. G. F. Water Supply Project ...	17,75	17,75	17,75
Total II ...	10,65,70	11,10,40	11,64,15
III Miscellaneous	1,72	...	...
GRAND TOTAL ...	**15,94,64**	**16,52,94**	**17,09,76**
LIABILITIES.			
i. Permanent debt—Mysore Railway loan of 1882	5	5	5
4% Mysore State Loan of 1906–07 ...	14	14	9
5½% Conversion Loan of 1919-20 ...	8,80	8,80	8,80
Mysore Ry. Sterling Debenture Loan of 1886	1,60,62	1,60,62	1,60,62
Mysore 6¼ per cent State Loan of 1920...	1,19,39	1,19,37	1,19,37
Mysore State Loan 6½% ...	30,50	30,50	30,50
Do 7% ...	1,95,57	1,95,57	1,95,57
Total (i) ...	5,15,07	5,15,05	5,15,00
ii. Unfunded Debt—			
Insurance Fund ...	66,26	70,98	75,64
Provident Fund ...	9,49	10,62	11,72
Savings Bank Deposits ...	1,01,63	1,13,73	1,27,25
Endowments and other accounts ...	19,86	19,97	20,82
Total (ii) ...	1,97,24	2,15,30	2,35,43
iii. Local and other funds	63,47	66,38	65,61
iv. Deposits	29,85	31,03	31,71
v. Reserve Funds—			
Famine Insurance Reserve	56,29	59,60	63,13
Reserve for Irrigation Capital Expenditure	8,09	6,70	4,81
Electrical Works Depreciation Fund ...	45,70	47,05	49,39
Sandal Oil Factories do ..	3,31	3,88	4,46
Mining Revenue Capitalisation Fund ...	39,16	39,16	39,16
Kolar Gold Field Water-Supply Depreciation Fund	2,03	2,55	3,29
Sinking Fund for new Loans ...	67,46	91,42	1,16,68
Special Reserve for non-recurring expenditure	6,29	2,64	2,64
Railway Depreciation Fund... ...	...	70	84
Total (v) ...	2,28,33	2,53,70	2,84,90
vi. Miscellaneous	...	3,53	3,77
Total Liabilities ...	10,33,96	10,84,99	11,36,42
Excess of Assets over Liabilities ...	5,60,68	5,67,95	5,73,34
GRAND TOTAL ...	**15,94,64**	**16,52,94**	**17,09,76**

Investments since July 1925

General Investment Account

5 lacs of 6% Bonds 1930.
5 lacs of 6% Bonds 1932.
10 lacs of 5% Bonds 1945-55.

Total, 20 lacs of Govt. paper

£ 9250 of M. & S. M. Ry. Debenture Stock.

Loan Sinking Fund Investment Account

6¼%	State Loan Bonds	Rs. 1300
6½%	—— do ——	" 7400
		Rs. 8700

3.12.25

Send this with file

By

STATEMENT OF ASSETS AND LIABILITIES.

	On 1st July 1924 based on the actuals of 1923-24	On 1st July 1925 based on the Revised estimate of 1924-25	On 1st July 1926 based on the Budget estimate of 1925-26
ASSETS.	In thousands of rupees.		
I CASH AND INVESTMENTS—			
i. Cash balance	*83,00*	*55,27*	*65,64*
Temporary Deposits in Banks ...	*25,00*	*5,00*	
ii. Investment account—			
General Investment account ..	95,09	90,50	90,35
Loan Sinking Fund Investment account	67,46	91,42	1,16,68
Famine Insurance Fund Investment account	56,29	59,60	63,13
Depreciation Fund Investment account	5,83	5,83	5,83
Total ii ..	*2,24,67*	*2,47,35*	*2,75,99*
iii. Advances	*48,82*	*53,69*	*52,43*
iv. Loans	*22,86*	*26,74*	*27,06*
v. Railway Sterling Loan Sinking Fund Investment	*1,22,87*	*1,24,49*	*1,24,49*
Total I ...	5,27,22	5,42,54	5,45,61
II CAPITAL—			
i. Mysore State Railways worked by M. & S. M. Railway Company ...	4,69,35	4,80,72	4,91,42
ii. Railways worked by the State ...			
iii. Krishnaraja Sagara Hydro-Electric and Irrigation Works	3,92,66	4,19,08	4,55,53
iv. Sandal Oil Factories	6,87	6,87	7,12
v. Iron Works	1,77,31	1,84,05	1,90,30
vi. Other Works	1,76	1,93	2,03
vii. K. G. F. Water Supply Project ...	17,75	17,75	17,75
Total II ...	10,65,70	11,10,40	11,64,15
III Miscellaneous	1,72	...	...
GRAND TOTAL ...	**15,94,64**	**16,52,94**	**17,09,76**
LIABILITIES.			
i. Permanent debt—Mysore Railway loan of 1882	5	5	5
4% Mysore State Loan of 1906–07 ...	14	14	9
5½% Conversion Loan of 1919-20 ...	8,80	8,80	8,80
Mysore Ry. Sterling Debenture Loan of 1886	1,60,62	1,60,62	1,60,62
Mysore 6½ per cent State Loan of 1920...	1,19,39	1,19,37	1,19,37
Mysore State Loan 6½% ...	30,50	30,50	30,50
Do 7% ...	1,95,57	1,95,57	1,95,57
Total (i) ...	*5,15,07*	*5,15,05*	*5,15,00*
i. Unfunded Debt—			
Insurance Fund ...	66,26	70,98	75,64
Provident Fund ...	9,49	10,62	11,72
Savings Bank Deposits ...	1,01,63	1,13,73	1,27,25
Endowments and other accounts ...	19,86	19,97	20,82
Total (ii) ...	*1,97,24*	*2,15,30*	*2,35,43*
iii. Local and other funds	*63,47*	*66,38*	*65,61*
iv. Deposits	*29,85*	*31,03*	*31,71*
v. Reserve Funds—			
Famine Insurance Reserve	56,29	59,60	63,13
Reserve for Irrigation Capital Expenditure	8,09	6,70	~~1,81~~ 5.56.
Electrical Works Depreciation Fund ...	45,70	47,05	49,89
Sandal Oil Factories do ..	3,31	3,88	4,46
Mining Revenue Capitalisation Fund ...	39,16	39,16	39,16
Kolar Gold Field Water-Supply Depreciation Fund	2,03	2,55	3,29
Sinking Fund for new Loans ...	67,46	91,42	1,16,68
Special Reserve for non-recurring expenditure	6,29	2,64	~~2,64~~ 1.89.
Railway Depreciation Fund... ...	...	70	84
Total (v) ...	*2,28,33*	*2,53,70*	*2,84,90*
vi. Miscellaneous	...	*3,53*	*3,77*
Total Liabilities ...	10,33,96	10,84,99	11,36,42
Excess of Assets over Liabilities ...	5,60,68	5,67,95	5,73,34
GRAND TOTAL ...	**15,94,64**	**16,52,94**	**17,09,76**